



The Greenbrier Companies, Inc.

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000 Fax 503 684 7553

December 12, 2007

RECORDATION NO. 23372-77 FILED

DEC 20 '07 -12 30 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, D.C. 20006

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) fully executed and acknowledged originals and one (1) photocopy of a Notice of Partial Release effective as of December 12, 2007, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This documents relates to the Memorandum of Lease Agreement for Rider No. 1 dated as of May 1, 2000 which was filed and recorded on February 5, 2001 at 12:51 p.m. and assigned Recordation Number 23372.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC
formerly known as Greenbrier Leasing Corporation
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

Lessor: Florida East Coast Railway, LLC
7411 Fullerton Street, Suite 300
Jacksonville, FL 32256

A description of the railroad equipment covered by the enclosed document is:

Sixteen (16) 89-foot, 70- ton, TOFC and/or COFC flatcars marked and numbered in the series FEC 3344 through FEC 3435, non-inclusive, more particularly describe on Attachment 1 to the Notice of Partial Release attached to the Notice of Partial Release.

Also enclosed is a payment of \$35 payable to the order of the Surface Transportation Board covering the required recordation fee.

Mr. Vernon A. Williams

December 12, 2007

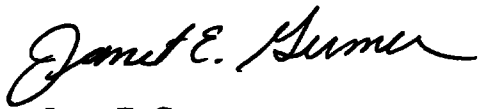
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Kindly return three file stamped copies of the enclosed document to the undersigned. A short summary of the enclosed primary document to appear in the Board's Index is:

Notice of Partial Release effective as of December 12, 2007 for Memorandum of Lease Agreement for Rider No. 1 dated May 1, 2000 between Greenbrier Leasing Company LLC, formerly known as Greenbrier Leasing Corporation, Lessor, and Florida East Coast Railway LLC., Lessee.

If you have any questions, please do not hesitate to call.

Sincerely,

A handwritten signature in black ink, reading "Janet E. Germer". The signature is fluid and cursive, with the first name "Janet" being more prominent and the last name "Germer" following in a similar style.

Janet E. Germer
Executive Assistant

jeg
Enclosure

cc: Robert W. Alvord, Esq.

NOTICE OF PARTIAL RELEASE

DEC 20 '07 -12 30 PM

This Notice of Partial Release is effective as of December 12, 2007.

SURFACE TRANSPORTATION BOARD

RECITALS:

- A. Pursuant to a Lease Agreement and Rider 1 thereto dated May 1, 2000 between Lessor and Florida East Coast Railway LLC ("Lessee"), Lessor leased certain railcars ("The Cars") to Lessee.
- B. Lessor and Lessee executed a Memorandum of Lease for Rider No. 1, dated May 1, 2000, (the "Memorandum") reflecting the lease of the Cars from Lessor by Lessee.
- C. The Memorandum of Lease was filed for record in the office of the Surface Transportation Board in Washington, D.C. as follows:

<u>Date</u>	<u>Time</u>	<u>Recordation Number</u>
February 5, 2001	12:51 p.m.	23372

- D. Lessor wishes to reflect the release of certain of the Cars, as described in Attachment 1 (1 page) to this Partial Release ("Released Equipment").

NOW THEREFORE,

- (1) Lessor, with this Partial Release, releases the Released Equipment under the Memorandum.
- (2) Except as to the Released Equipment, the Memorandum shall remain in full force and effect.

IN WITNESS WHEREOF, Lessor has executed this Partial Release effective as of the date first above written.

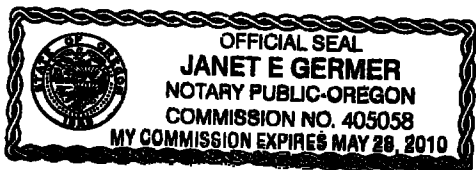
Greenbrier Leasing Company LLC

By: 

Vice President

STATE OF OREGON)
) ss.
County of Clackamas)

On this 12th day of December, 2007, before me personally appeared Larry Brady, to me personally known, who being by me duly sworn, says that he is the Vice President of Greenbrier Leasing Company LLC that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of the said instrument was his free act and deed.



Janet E. Germer
Notary Public for Oregon

My commission expires 5/28/2010

ATTACHMENT 1
LIST OF RELEASED EQUIPMENT

Description:

Group A: Ten (10) 89-foot, 70-ton, TOFC and/or COFC flatcars, marked and numbered as follows:

FEC	3344
FEC	3346
FEC	3351
FEC	3354
FEC	3398
FEC	3402
FEC	3404
FEC	3405
FEC	3406
FEC	3413

Description:

Group B: Six (6) 89-foot, 70-ton, TOFC flatcars capable of handling two 45-foot trailers, marked and numbered as follows:

FEC	3421
FEC	3424
FEC	3425
FEC	3426
FEC	3431
FEC	3435